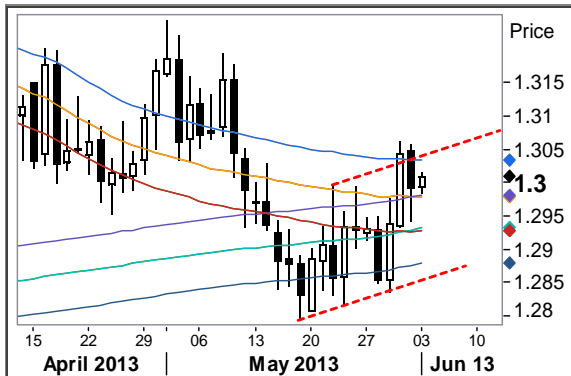


Technical Alert

SEB

Scandies and CAD seen weaker.

Monday
03 June 2013



EUR/USD 1.3008

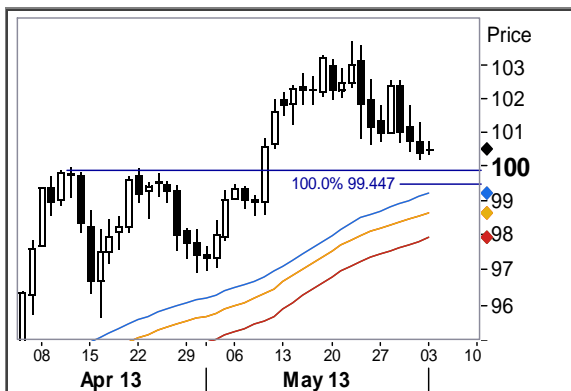
Today ~3mts

Peaked(?) above the 55d ma



The move above the 55d ma was soon rejected as the market made a u-turn exploring the downside. A late bounce however left us with a downside spike and an unconfirmed peak. Today's ideal path will be a downturn from current levels (holding below 1.3016) breaking 1.2944 and 1.2919 for confirmation.

Resistance	1.3016	1.3045	1.3071	1.3146
Support	1.2983	1.2963	1.2944	1.2919



USD/JPY 100.48

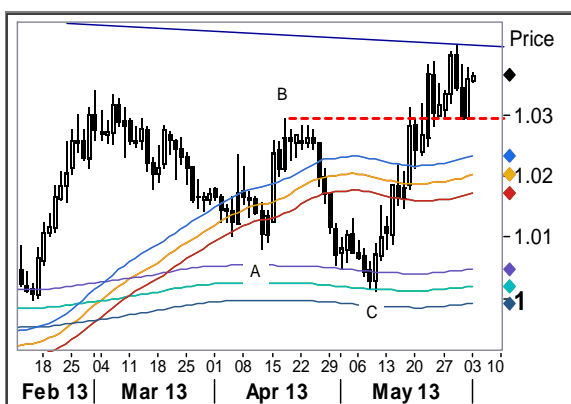
Today ~3mts

Drifting towards support



Slowly the pair is sliding down towards what is seen as the first stronger support area, 99.44/95. However, as long as not breaking 99.44 the decline will be labelled minor correction and will likely attract renewed buying (and then stops below 99.44) in the support zone.

Resistance	100.79	101.29	101.80	102.53
Support	100.30	100.22	99.95	99.44



USD/CAD 1.0365

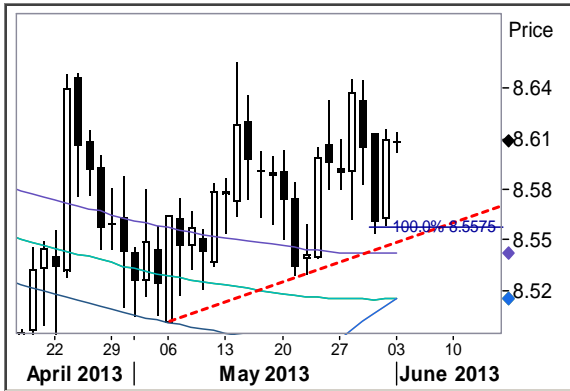
Today ~3mts

Back on track higher



The bounce from the previous B-wave high resistance (now acting support) has more or less confirmed and validated the break hence a soon to come break of the 1.0446 key resistance also to be pencilled in.

Resistance	1.0381	1.0421	1.0446	1.0524
Support	1.0358	1.0326	1.0301	1.0295

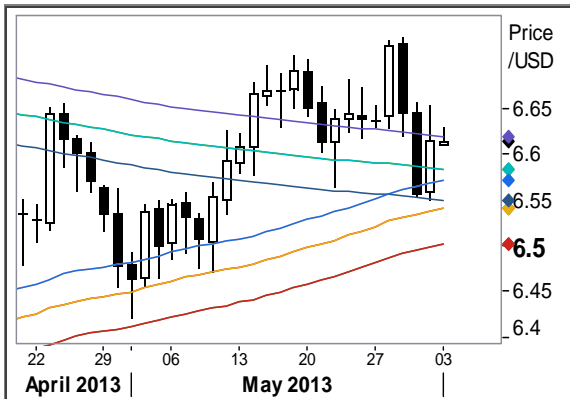


EUR/SEK 8.6080
Up from support

Today ~3mts

The market on Friday conducted the outlined u-turn and traded higher from the 8.55/57 support zone. The way is now paved for a go (and a passing) of the previous 8.6555 peak. As earlier the two possible targets are 8.68 and/or 8.87.

Resistance	8.6160	8.6210	8.6460	8.6555
Support	8.5965	8.5865	8.5760	8.5540

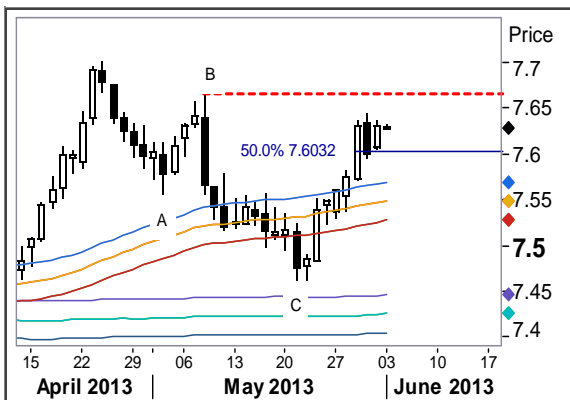


USD/SEK 6.6155
Firm support in the ma bands

Today ~3mts

No additional selling took place before bargain hunters pushed the pair higher. An hourly rising five wave pattern is also supportive to a bullish view calling for today's buy area to be located in the 6.5935 -6.6110 area. Above 6.6420 a confirmed new wave of strength is underway.

Resistance	6.6300	6.6420	6.6525	6.6665
Support	6.6110	6.5935	6.5510	6.5385

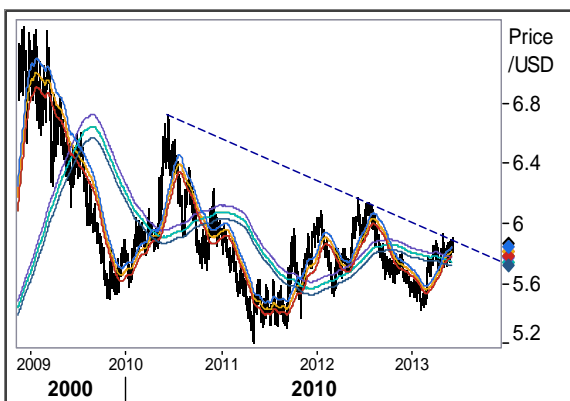


EUR/NOK 7.6280
Up from mid body support

Today ~3mts

The return above 7.6300, after being rejected from the mid body point, has more or less confirmed the end to the minor downside correction hence paving the way for a soon test of the B-wave high, the barrier to 7.70+ levels.

Resistance	7.6365	7.6435	7.6667	7.7025
Support	7.6065	7.5955	7.5660	7.5515

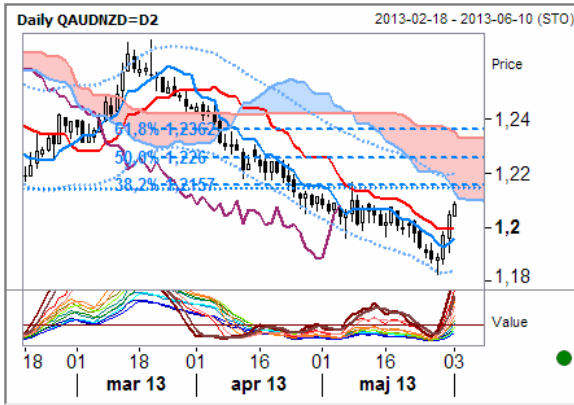


USD/NOK 5.8635
To be monitored closely

Today ~3mts

With Friday's rebound the market is close to making yet another test (underpinned by rising lows indicating a mounting upside pressure) of the neckline of the long term inverse head and shoulders bottom formation. A break above 5.9045 is seen as the trigger even for setting a move in motion that will bring the pair at least up to 6.38 but probably higher.

Resistance	5.8890	5.9045	5.9345	6.0105
Support	5.8490	5.8165	5.7985	5.7180



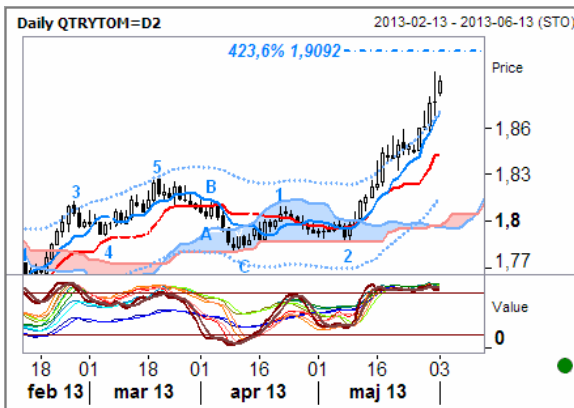
AUD/NZD 1.2085

Pursuing resistance at 1.2150

Today ~3mts

The recent upmove comes after correcting a downside stretch. But it seems to be more than just a "little bump" given the demand driven break back through both the 8day "Conversion line" AND the 21day "Base line". A ~1.2155 attraction/resistance also runs a high risk of becoming tested. Further gains will depend on how such a test would be greeted. Support likely in the 1.2000/1.1960-area.

Resistance	1.2095	1.2130	1.2145	1.2165	1.2200
Support	1.2040	1.1995	1.1960	1.1905	1.1825



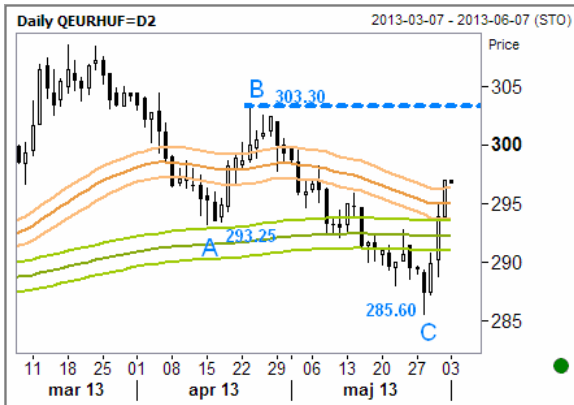
USD/TRY 1.8900

The stretch matters less

Today ~3mts

The market just keeps pumping higher, no matter neither potentially (temporary) bearish candles nor the prevailing severe short-term stretch. The 8day "Conversion line" matches the normally stretched distance to the 21day average and works as dynamic support, now at ~1.87. The next target above comes with a short-term 423.6% Fib extension ref at 1.9090, followed by the 2011 high of 1.9215. A long-term "Equality point" even suggests 2.0630.

Resistance	1.8935	1.8960	1.9090	1.9215	2.0630
Support	1.8810	1.8765	1.8700	1.8665	1.8580



EUR/HUF 296.80

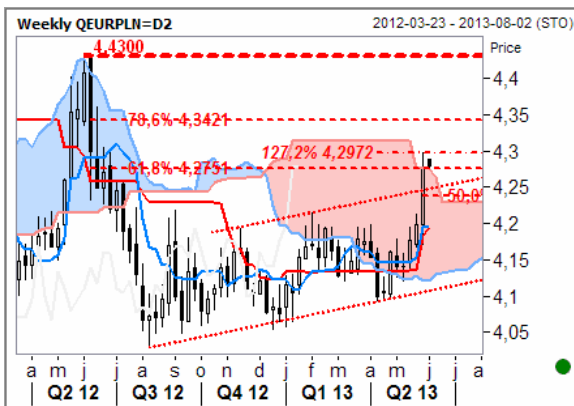
Increasingly bullish

Today ~3mts

A 3rd consecutive clear cut bullish candle was added Fri. This added up to a bullish weekly candle and it shows a clear downside rejection in the monthly candle timeframe.

Together this points further north. Short-term bulls also enjoy a positive message through the sturdy break back above the 55day exponentially weighted moving average band. The next key ref becoming increasingly exposed is located at 303.30 and it now works as attraction/resistance.

Resistance	297.00	298.45	299.35	303.30	308.50
Support	295.00	293.65	292.70	290.75	288.80



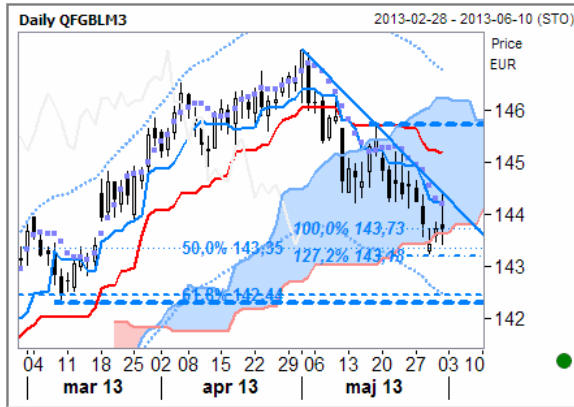
EUR/PLN 4.2785

Look for extension higher this week

Week ~3mts

Demand was confirmed through a high weekly/monthly close. A medium-term 127.2% Fib extension ref near 4.30 may work as temporary resistance while taking care of a short-term stretch. But with presumably strong support not far below any correctional dip should be thought to become shallow and ending as buying opportunities. Beyond 4.2975, 4.3420 would be of some interest a head of the next key ref located at 4.4300.

Resistance	4.2975	4.3000	4.3420	4.3750	4.4300
Support	4.2650	4.2620	4.2345	4.2180	4.2090



EUREX BUND JUN3 143.71

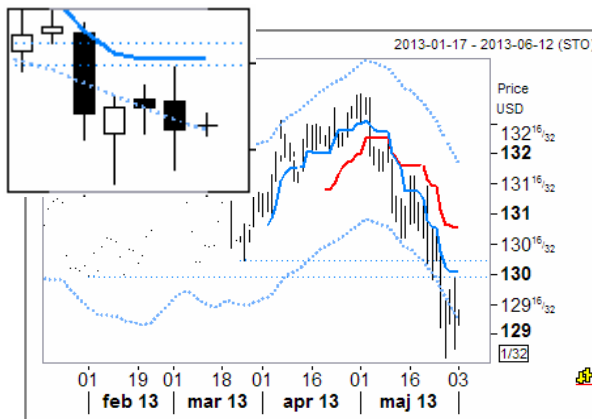
Today ~3mts

Rejected at resistance Fri



The intraday move higher was sharply rejected as the market closed near open, leaving a long upper "shadow" to consider. This proves resistance in the low- mid 144s, but there is also support below at 143.65/15 to keep in mind. If(!) breaking support in line with the recent (still ongoing?) move lower and in line with short-term "Ichimoku" tools, then sights should be lowered to the 142.44/27-area.

Resistance	144.25\30	144.83	145.20	145.74	146.23
Support	143.43	143.25	143.18	142.44	142.27



US 10Y NOTE SEP3 129-09

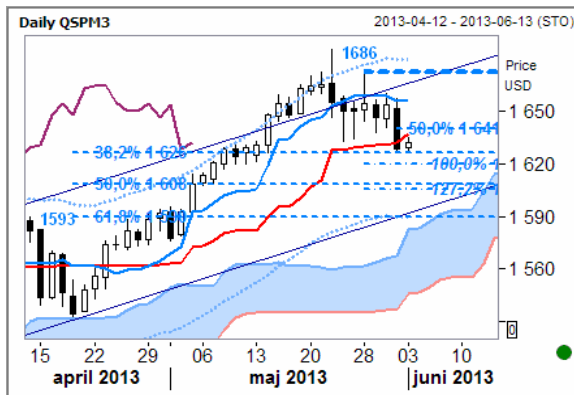
Today ~3mts

Digesting the stretch



Immediate directional signs are currently week with the market getting whipsawed around the mid-129s with large spikes on both sides. Short-term "Ichimoku" tools are in bearish position but to extend the move down the rather severe stretch has to be taken care of first.

Resistance	129-30	130-01	130-24	131-20
Support	129-07	128-24	128-19	2.40%



S&P500 1633

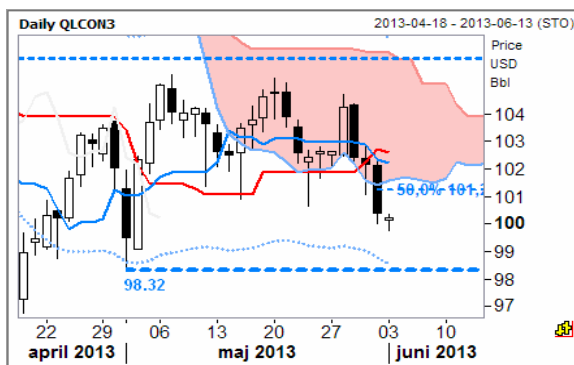
Today ~3mts

Fibo refs at 1626/1620 exposed



Fri's drop below the 21day "Base line" was the first such bearish drop since mid-Apr. A 1626/1620 Fibo combo must prove its worth as support or otherwise extension towards 1608/1605 must also be penciled in. Resistance is likely forming around yesterday's 1641 mid-body point, but also back over 1673 is needed to come out of this on a positive note again.

Resistance	1638	1641	1661	1673	1686
Support	1626	1620	1608/05	1593/90	1583



BRENT CRUDE JUL3 \$100.25

Today ~3mts

Taking a shot at key support



Price action became a lot more bearish Fri with the low session close added. This points at a key short-term support at a \$98.32 "B-wave low". Resistance is likely building up in the \$101.25\60-zone.

Resistance	100.64	101.08	101.25	101.60	102.60
Support	99.75	99.30	98.55	98.32	96.76